## Redstone Gateway

Development & Annexation Agreement

Huntsville City Council

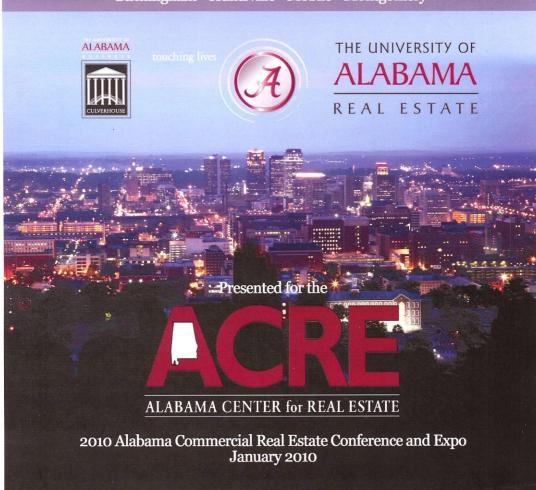
March 23, 2010



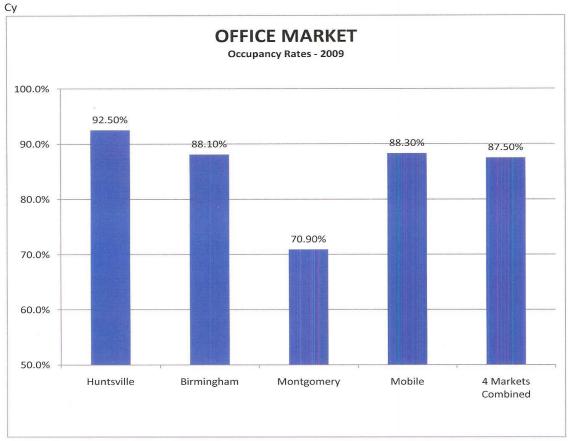
## Commercial Real Estate Market Outlook

NEWBANKS.

Office • Retail • Industrial • Multi-Family Birmingham • Huntsville • Mobile • Montgomery







## Office Market

	Sample Size (SF)	Vacant	Occupancy Rate
Huntsville	16,084,121	1,206,309	92.5%
Birmingham	17,457,000	2,073,000	88.1%
Montgomery	5,511,234	1,603,127	70.9%
Mobile	1,400,772	163,528	88.3%
Totals/Average	40,453,127	5,045,964	87.5%

